

FOR IMMEDIATE RELEASE

Contact: Joint Corporation

Hideto Eguchi

Investor Relations

+81 (0)3 5759 8874

h-eguchi@jointcorporation.co.jp

<http://www.jointcorporation.co.jp>

**JOINT CORPORATION ANNOUNCES UPWARD REVISION OF
FINANCIAL FORECAST FOR THE HALF YEAR ENDING SEPTEMBER 30, 2007
AND THE YEAR ENDING MARCH 31, 2008**

Tokyo, Japan – [August 8, 2007] – Joint Corporation (“Joint”) (TSE: 8874), today announces the upward revision of its financial forecast for the half year ending September 30, 2007 and the year ending March 31, 2008.

The principal reason for the revision is, we now expect to sell more commercial properties than originally expected and expect to realize better price than original budget for several commercial properties. Also, revised amount for the full year is smaller than those of the first half mainly because we now plan to hold several properties for leasing income which we originally expect to sell this fiscal year.

Consolidated Financial Forecast For Half Year Ending September 30, 2007

(¥ million)	Revenue	Operating Profit	Ordinary Profit	Net Profit
Previous forecast (A)	68,800	7,800	5,400	3,100
New forecast (B)	90,000	15,500	13,500	7,800
Revised amount (B-A)	21,200	7,700	8,100	4,700
Rate of revision (%)	30.8	98.7	150.0	151.6
(Reference) Previous year	76,405	10,929	9,516	5,318

Consolidated Financial Forecast For Year Ending March 31, 2008

(¥ million)	Revenue	Operating Profit	Ordinary Profit	Net Profit
Previous forecast (A)	199,300	28,700	23,500	13,500
New forecast (B)	191,000	30,000	25,500	14,400
Revised amount (B-A)	- 8,300	1,300	2,000	900
Rate of revision (%)	- 4.2	4.5	8.5	6.7
(Reference) Previous year	168,526	24,043	20,641	12,934

About Joint

Joint Corporation (“Joint”) has three businesses; securitization development, condominium development and real estate related business (combining “leasing”, “property management” and “other”). Founded in 1986, Joint has provided over 15,000 units of condominiums by focusing on central and southern area of Tokyo. Since 2001, Joint has started to develop and sell residential, commercial and other properties to REITs and real estate investors. Joint was listed on the Japanese OTC market (JASDAQ) in 1998 and has been traded on the Tokyo Stock Exchange (TSE) first section since 2001 under ticker 8874.

Corporate Headquarter

2-10-11 Meguro, Meguro-ku, Tokyo, Japan 153-0063

The statements included above and elsewhere in this news release that are not historical in nature are “forward-looking statements”. Joint Corporation cautions readers that forward-looking statements are based on the Company’s current expectations and involve a number of risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements.