

FOR IMMEDIATE RELEASE

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**JOINT CORPORATION ANNOUNCES UPWARD REVISION OF
FINANCIAL FORECAST FOR THE HALF YEAR ENDING SEPTEMBER 30, 2006
AND THE YEAR ENDING MARCH 31, 2007**

Tokyo, Japan – [October 5, 2006] – Joint Corporation (“Joint”) (TSE: 8874), today announces the upward revision of its financial forecast for the half year ending September 30, 2006 and the year ending March 31, 2007.

The principal reason for the revision is, in securitization development business, we sold several properties not originally planned to sell in this first half / this fiscal year and we sold properties at higher price than originally expected. In addition, extraordinary profit of 2.6 billion yen will be realized as we sell part of business at L-Kakuei, our subsidiary, in second half.

Consolidated Financial Forecast For Half Year Ending September 30, 2006

(¥ million)	Revenue	Ordinary Profit	Net Profit
Previous forecast (A)	66,500	5,900	3,300
New forecast (B)	75,600	9,300	5,300
Revised amount (B-A)	9,100	3,400	2,000
Rate of revision (%)	13.7	57.6	60.6
(Reference) Previous year	74,136	7,690	8,930

Consolidated Financial Forecast For Year Ending March 31, 2007

(¥ million)	Revenue	Ordinary Profit	Net Profit
Previous forecast (A)	160,000	16,500	9,400
New forecast (B)	172,700	20,500	13,100
Revised amount (B-A)	12,700	4,000	3,700
Rate of revision (%)	7.9	24.2	39.4
(Reference) Previous year	136,720	13,009	11,928

About Joint

Joint Corporation (“Joint”) has three businesses; condominium development, securitization development and other (combining “leasing”, “property management” and “other”) business. Founded in 1986, Joint has provided over 15,000 units of condominiums by focusing on central and southern area of Tokyo. Since 2001, Joint had started to provide residential and commercial properties to REITs and real estate investors. Joint was listed on the Japanese OTC market (JASDAQ) in 1998 and has been traded on the Tokyo Stock Exchange (TSE) first section since 2001 under ticker 8874.

Corporate Headquarter

2-10-11 Meguro, Meguro-ku, Tokyo, Japan 153-0063

The statements included above and elsewhere in this news release that are not historical in nature are “forward-looking statements”. Joint Corporation cautions readers that forward-looking statements are based on the Company’s current expectations and involve a number of risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements.