

FOR IMMEDIATE RELEASE

Contact: Joint Corporation

Hideto Eguchi

Investor Relations

+81 (0)3 5759 8874

h-eguchi@jointcorporation.co.jp

<http://www.jointcorporation.co.jp>

**JOINT CORPORATION ANNOUNCES UPWARD REVISION OF
FINANCIAL FORECAST FOR THE HALF YEAR ENDING SEPTEMBER 30, 2005
AND THE YEAR ENDING MARCH 31, 2006**

Tokyo, Japan – [September 5, 2005] – Joint Corporation (“Joint”) (TSE: 8874), today announces the upward revision of its financial forecast for the half year ending September 30, 2005 and the year ending March 31, 2006.

The principal reason for the revision is, in real estate securitization business, we sold properties at higher price than originally expected and fee income was higher than the original budget. In real estate development (condominiums) business, profit margin was higher than the original budget.

Consolidated Financial Forecast For Half Year Ending September 30, 2005

(¥ million)	Revenue	Ordinary Profit	Net Profit
Previous forecast (A)	59,200	3,600	5,900
New forecast (B)	74,200	7,100	8,400
Revised amount (B-A)	15,000	3,500	2,500
Rate of revision (%)	25.3	97.2	42.4
(Reference) Previous year	39,322	3,477	1,838

Consolidated Financial Forecast For Year Ending March 31, 2006

(¥ million)	Revenue	Ordinary Profit	Net Profit
Previous forecast (A)	125,700	9,100	9,000
New forecast (B)	134,000	10,800	10,300
Revised amount (B-A)	8,300	1,700	1,300
Rate of revision (%)	6.6	18.7	14.4
(Reference) Previous year	96,470	7,536	4,174

About Joint

Joint Corporation (“Joint”) has three businesses; real estate (condominium) development, securitization-related business (TUG REIT) and fee business. Founded in 1986, Joint has provided over 15,000 units of condominiums by focusing on central and southern area of Tokyo. Since 2001, Joint had started to provide residential and commercial properties to REITs and real estate investors. Joint was listed on the Japanese OTC market (JASDAQ) in 1998 and has been traded on the Tokyo Stock Exchange (TSE) first section since 2001 under ticker 8874.

Corporate Headquarter

2-10-11 Meguro, Meguro-ku, Tokyo, Japan 153-0063

The statements included above and elsewhere in this news release that are not historical in nature are “forward-looking statements”. Joint Corporation cautions readers that forward-looking statements are based on the Company’s current expectations and involve a number of risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements.