



**FOR IMMEDIATE RELEASE**

Joint Corporation  
Investor Relations Office  
<http://www.joint-group.co.jp>

**ANNOUNCEMENT OF UNIFYING CONDOMINIUM DEVELOPMENT BUSINESS**

**Tokyo, Japan** – [November 7, 2007] – Joint Corporation (“Joint”) (TSE: 8874), today announces that it will unify condominium business which currently is operated under three companies, namely Joint Corporation, L Kakuei and Joint Land. L Kakuei will succeed all condominium operation from other two companies. Brand name for condominium for Joint group has been already unified as “ADENIUM” in last September and this move is to further strengthen condominium business of Joint group.

**About Joint**

Joint Corporation (“Joint”) has three businesses; Securitization development, Condominium development and Real estate related business (combining “leasing”, “property management” and “other”). Founded in 1986, Joint has provided over 15,000 units of condominiums by focusing on central and southern area of Tokyo. Since 2001, Joint had started to develop and sell residential, commercial and other properties to J-REIT and real estate investors. Joint was listed on the Japanese OTC market (JASDAQ) in 1998 and has been traded on the Tokyo Stock Exchange (TSE) first section since 2001 under ticker 8874.

**Corporate Headquarter**

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The statements included above and elsewhere in this news release that are not historical in nature are “forward-looking statements”. Joint Corporation cautions readers that forward-looking statements are based on the Company's current expectations and involve a number of risks and uncertainties. Actual results may differ materially from those contained in such forward-looking statements.