

Fact Book

March 2006



JOINT CORPORATION

株式会社ジョイント・コーポレーション

[Consolidated Statements of Income]

¥ Million

	March-02			March-03			March-04			March-05			March-06		
Net sales		71,948	100.0%		93,893	100.0%		97,021	100.0%		96,470	100.0%		136,720	100.0%
Cost of sales		58,586	81.4%		81,096	86.4%		82,349	84.9%		76,789	79.6%		107,741	78.8%
Gross income		13,362	18.6%		12,796	13.6%		14,671	15.1%		19,680	20.4%		28,978	21.2%
Advertisement	2,237			2,801			3,593			3,268			3,919		
Directors' bonus	236			307			308			362			431		
Compensation	988			1,682			1,468			2,610			3,430		
Tax	285			249			432			568			852		
Depreciation and amortization	88			204			184			205			199		
Other	1,405			2,347			2,485			3,290			4,070		
Selling, general and administrative expenses		5,242	7.3%		7,595	8.1%		8,474	8.7%		10,308	10.7%		12,906	9.4%
Operating income		8,119	11.3%		5,200	5.5%		6,197	6.4%		9,372	9.7%		16,072	11.8%
Interest income	41			153			63			65			17		
Other	62			144			311			394			207		
Non-operating income		104	0.1%		298	0.4%		377	0.4%		462	0.5%		225	0.1%
Interest expenses	876			1,316			1,422			1,606			2,080		
Fee expenses	-			-			-			416			846		
Other	141			365			280			275			360		
Non-operating expenses		1,017	1.4%		1,682	1.8%		1,703	1.8%		2,297	2.4%		3,288	2.4%
Ordinary income		7,206	10.0%		3,817	4.1%		4,871	5.0%		7,536	7.8%		13,009	9.5%
Gain from early repayment of reorganization claims payable	-			1,414			-			-			8,121		
Other	39			61			65			14			245		
Extraordinary gains		39	0.1%		1,477	1.6%		65	0.1%		15	0.0%		8,367	6.1%
Write-down of properties	37			-			-			-			-		
Write-down of securities	-			48			-			-			7		
Loan loss	-			45			28			-			-		
Write-down of goodwill	-			-			-			134			-		
Other	-			44			28			37			20		
Extraordinary loss		37	0.1%		137	0.2%		57	0.1%		172	0.2%		28	0.0%
Income before taxes		7,208	10.0%		5,157	5.5%		4,879	5.0%		7,380	7.6%		21,348	15.6%
Corporate income, residential and enterprise taxes	3,040			1,044			1,821			2,712			9,535		
Adjustment for income taxes	▲ 328			▲ 94			▲ 62			372			▲ 533		
Minority income		152	0.2%		177	0.2%		57	0.1%		120	0.1%		417	0.3%
Net income		4,343	6.0%		4,030	4.3%		3,063	3.1%		4,174	4.3%		11,928	8.7%

【Consolidated Balance Sheets】

¥ million

<Assets>	March-02		March-03		March-04		March-05		March-06	
Cash and time deposits	37,160		39,470		37,525		31,759		32,730	
Trade account receivable	2,189		1,524		1,333		1,129		1,406	
Investment securities	-		-		-		-		-	
Inventories	63,951		72,720		75,496		123,344		156,727	
Investment for real estate held for sale	3,875		2,317		2,796		7,817		2,300	
Advance paid for purchases	3,038		982		473		1,647		3,201	
Deferred income taxes	669		723		727		422		1,015	
Other current assets	8,095		7,812		5,223		7,010		7,923	
Allowance for doubtful accounts	▲ 38		▲ 71		▲ 96		▲ 138		▲ 96	
Current assets	118,941	91.0%	125,480	91.3%	123,479	91.4%	172,993	94.6%	205,209	94.3%
Tangible fixed assets	7,535		6,003		5,929		5,067		4,794	
Intangible fixed assets	1,177		1,072		908		515		535	
Investment and other assets	3,088		4,911		4,806		4,262		7,086	
Fixed assets	11,801	9.0%	11,987	8.7%	11,645	8.6%	9,846	5.4%	12,416	5.7%
Total assets	130,743	100.0%	137,468	100.0%	135,124	100.0%	182,840	100.0%	217,625	100.0%

【Consolidated Balance Sheet Continued】

¥ million

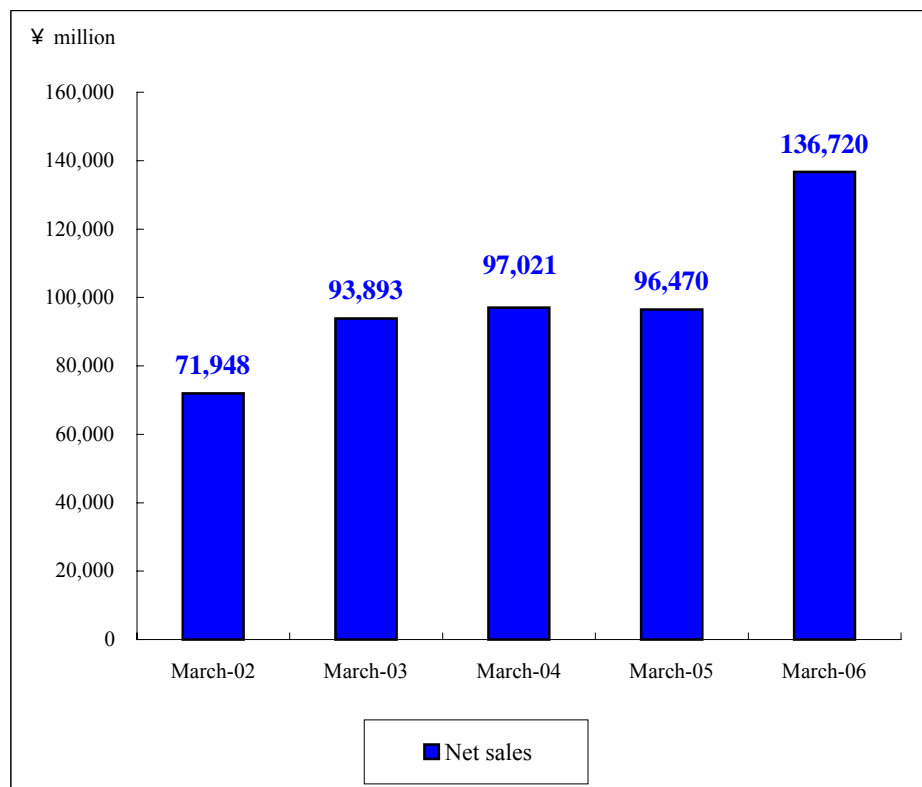
<Liabilities>	March-02		March-03		March-04		March-05		March-06	
Trade accounts payable	15,506		18,224		18,156		16,321		16,676	
Short-term bank loans	27,672		22,590		22,974		29,376		46,476	
Bond due within one year	-		854		1,720		1,605		9,325	
Income taxes payable	2,480		1,020		1,791		2,310		7,732	
Advances and deposits received	3,253		2,162		3,350		2,836		4,613	
Accrued expenses	205		214		225		201		228	
Other current liabilities	4,800		2,892		4,231		5,410		5,315	
Current liabilities	53,920	41.3%	47,961	34.9%	52,449	38.8%	58,061	31.7%	90,367	41.5%
Bond	574		3,625		3,105		15,914		9,630	
Long-term debt due after one year	14,930		26,839		20,063		47,977		46,359	
Retirement benefits	250		204		194		182		116	
Directors' retirement benefits	171		179		200		41		-	
Reorganization claims payable	35,031		29,322		27,193		24,711		-	
Long-term claims payable	-		-		-		-		4,391	
Other long-term liabilities	1,098		1,385		1,567		1,648		4,132	
Long-term liabilities	52,058	39.8%	61,556	44.8%	52,325	38.7%	90,476	49.5%	64,630	29.7%
Total liabilities	105,978	81.1%	109,517	79.7%	104,775	77.5%	148,538	81.2%	154,998	71.2%
<Minority interests in consolidated subsidiaries>										
Minority interests in consolidated subsidiaries	534	0.4%	415	0.3%	379	0.3%	631	0.4%	1,043	0.5%
<Shareholders' equity>										
Common stock	7,672		7,672		7,672		7,672		15,800	
Capital surplus	7,444		7,447		7,447		7,555		15,687	
Retained earnings	9,163		12,593		15,174		18,823		30,230	
Net unrealized gains on other securities	▲ 1		▲ 3		▲ 0		0		▲ 28	
Foreign currency translation adjustments	▲ 0		1		1		1		-	
Treasury stock	▲ 48		▲ 176		▲ 325		▲ 381		▲ 105	
Total shareholders' equity	24,230	18.5%	27,534	20.0%	29,969	22.2%	33,670	18.4%	61,584	28.3%
Total liabilities and shareholders' equity	130,743	100.0%	137,468	100.0%	135,124	100.0%	182,840	100.0%	217,625	100.0%

【Consolidated Statements of Cash Flows】

¥ million

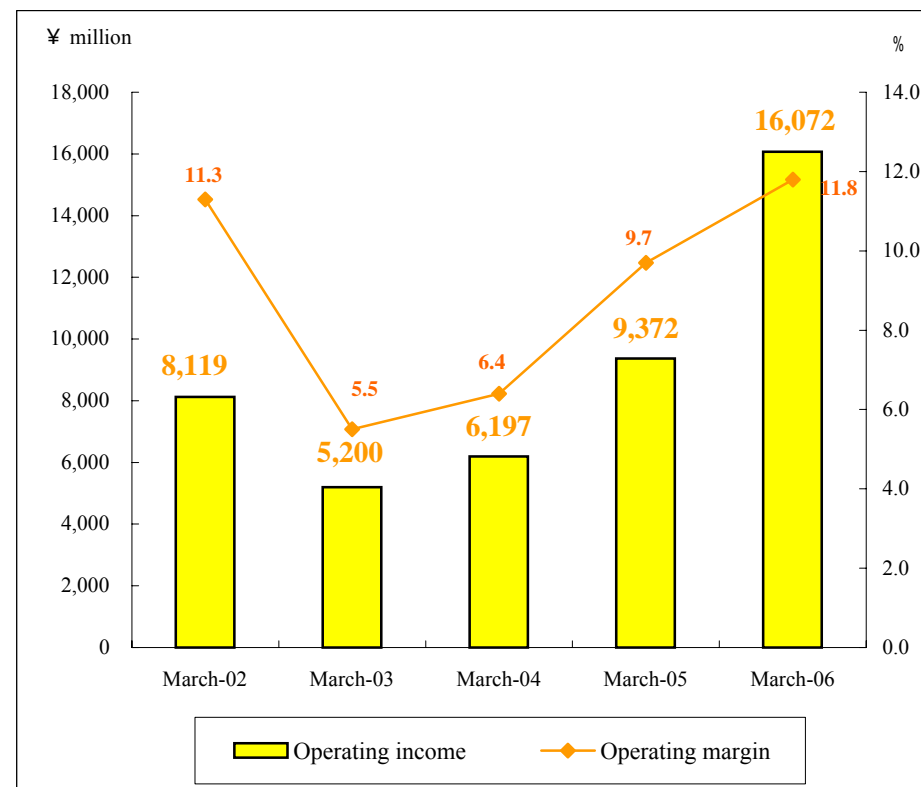
	March-02	March-03	March-04	March-05	March-06
Net cash provided by (used in) operating activities	▲ 94	▲ 109	6,761	▲ 48,329	▲ 18,851
Net cash provided by (used in) investing activities	15,602	▲ 1,908	119	▲ 955	▲ 2,698
Net cash provided by (used in) financing activities	8,351	4,004	▲ 8,790	43,497	21,799
Effect of exchange rate change on cash and cash equivalents	▲ 0	▲ 0	▲ 0	0	-
Net increase in cash and cash equivalents	23,859	1,986	▲ 1,909	▲ 5,786	249
Effect of the merger of non-consolidated subsidiary on cash and cash equivalents	-	40	-	-	-
Effect of consolidation change on cash and cash equivalents	-	281	174	8	-
Effect of consolidation exclusion on cash and cash equivalents	-	-	-	-	▲ 1
Cash and cash equivalents at beginning of year	13,092	36,952	39,260	37,525	31,747
Cash and cash equivalents at year-end	36,952	39,260	37,525	31,747	31,995

【Net Sales】



	¥ million				
	March-02	March-03	March-04	March-05	March-06
Net sales	71,948	93,893	97,021	96,470	136,720

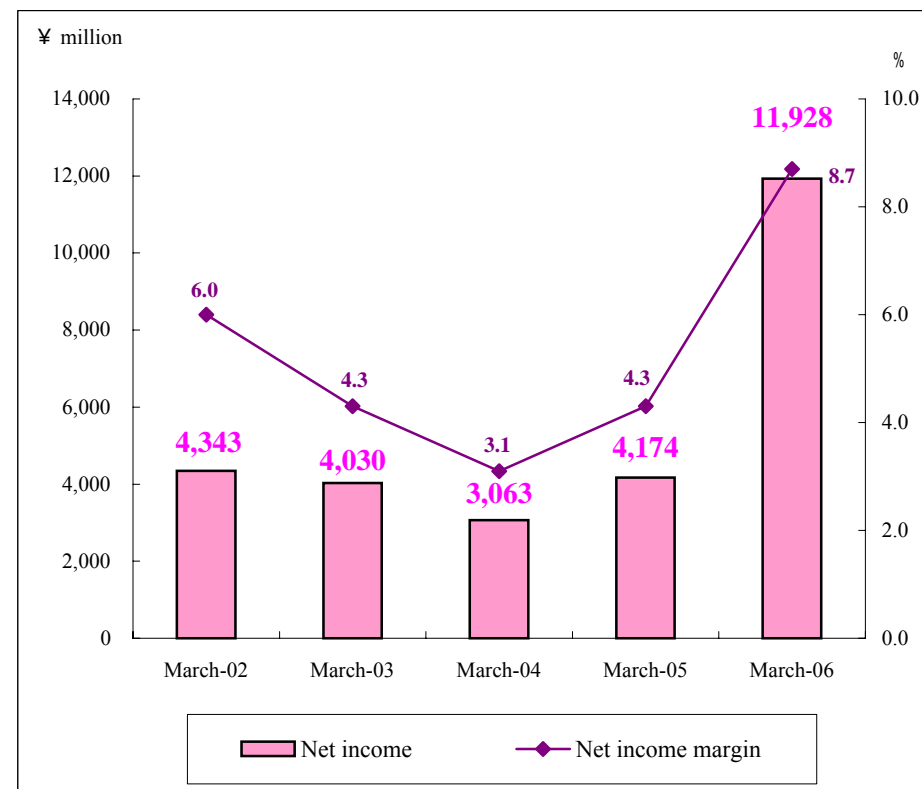
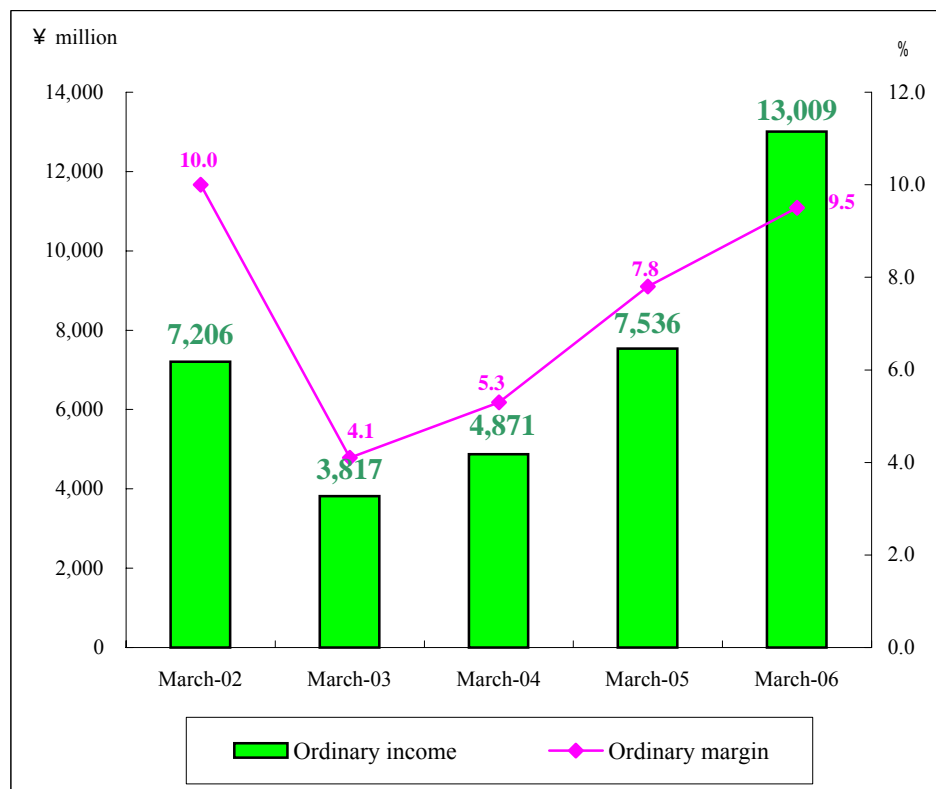
【Operating Income】



	¥ million				
	March-02	March-03	March-04	March-05	March-06
Operating income	8,119	5,200	6,197	9,372	16,072
Operating margin (%)	11.3	5.5	6.4	9.7	11.8

【Ordinary Income】

【Net Income】



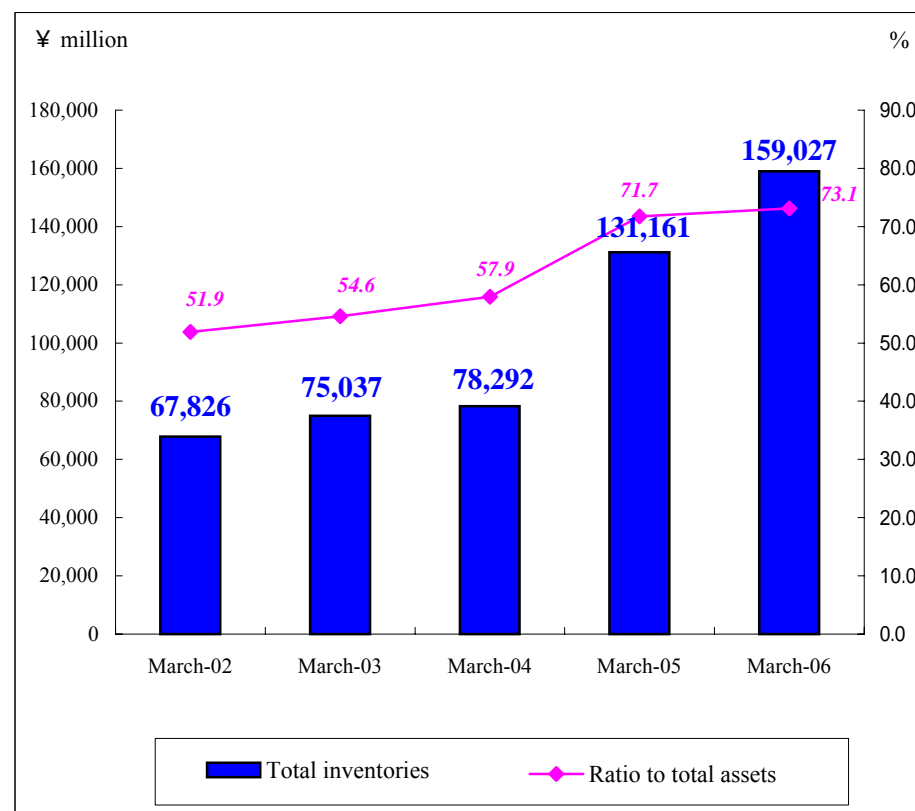
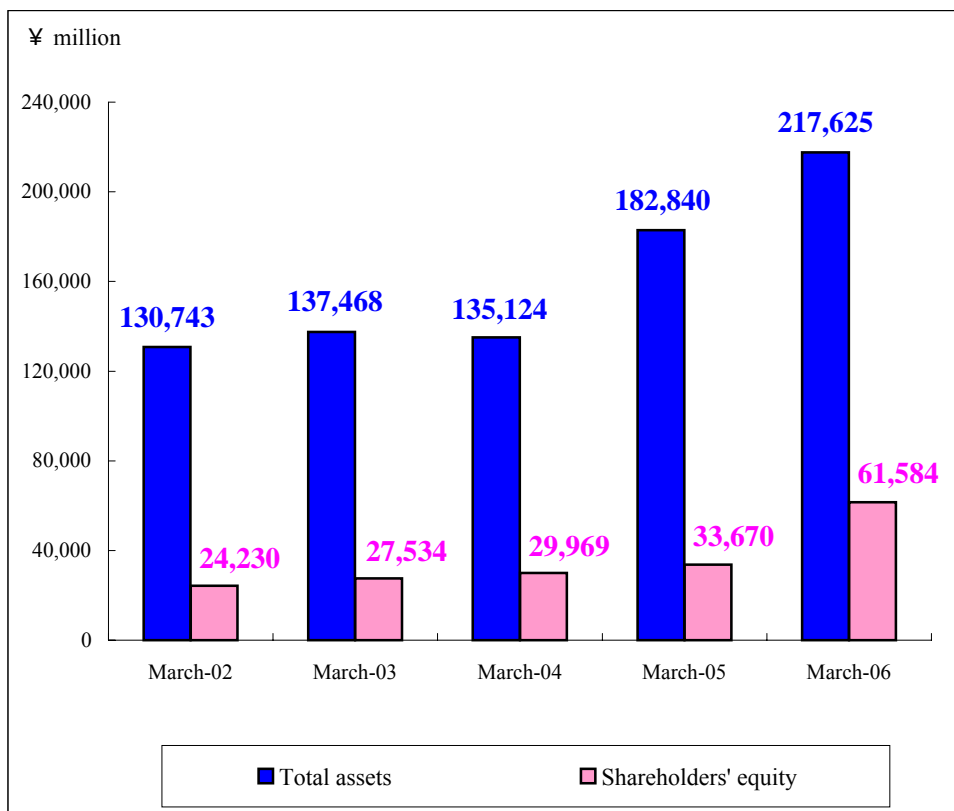
In March 2003 and March 2006, ¥1.4 bil of extraordinary income was realised due to early repayment of reorganization claims payable at L Kakuei, a Joint group company

	¥ million				
	March-02	March-03	March-04	March-05	March-06
Ordinary income	7,206	3,817	4,871	7,536	13,009
Ordinary margin (%)	10.0	4.1	5.3	7.8	9.5

	¥ million				
	March-02	March-03	March-04	March-05	March-06
Net income	4,343	4,030	3,063	4,174	11,928
Net income margin(%)	6.0	4.3	3.1	4.3	8.7

【Total Assets and Shareholders' Equity】

【Inventories】



¥ million

	March-02	March-03	March-04	March-05	March-06
Total assets	130,743	137,468	135,124	182,840	217,625
Shareholders' equity	24,230	27,534	29,969	33,670	61,584

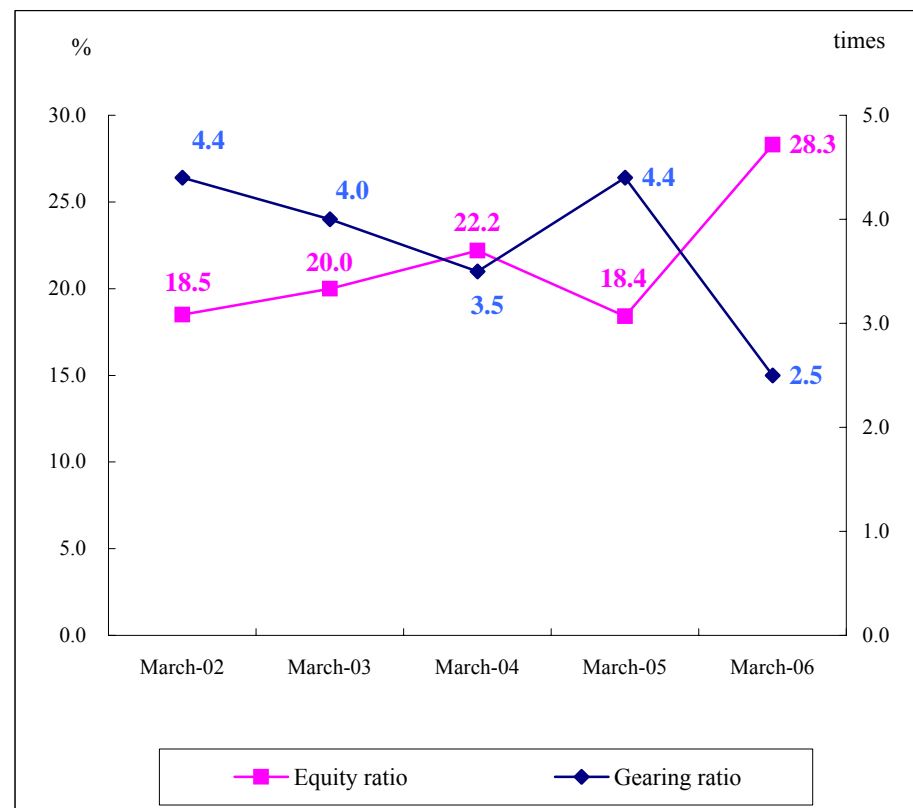
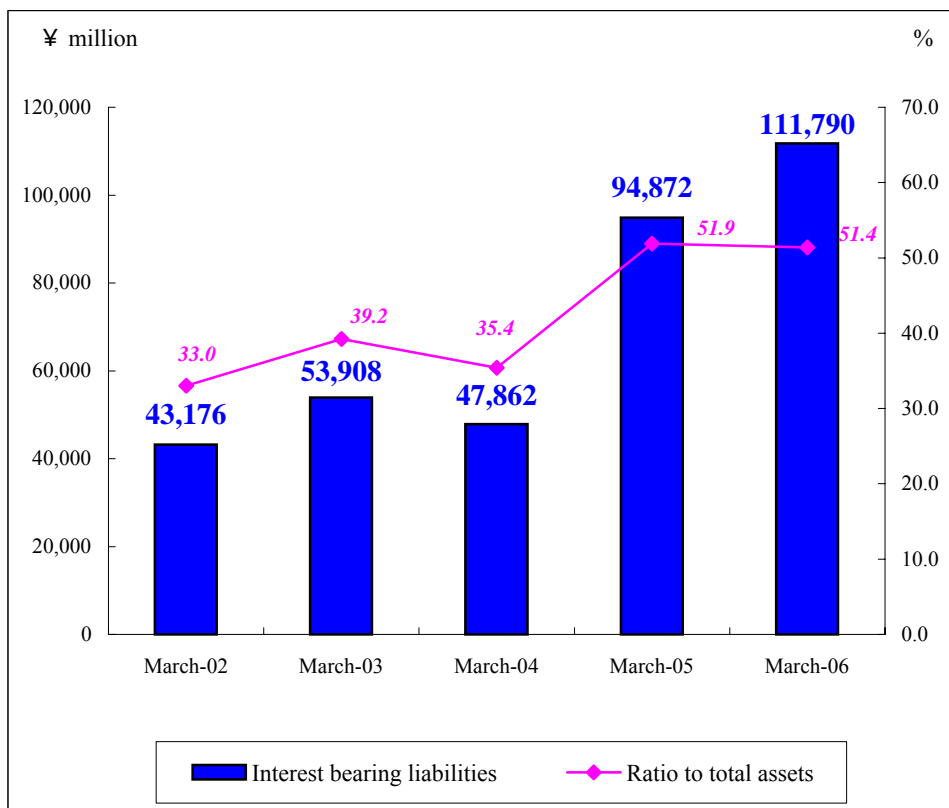
¥ million

	March-02	March-03	March-04	March-05	March-06
Total inventories	67,826	75,037	78,292	131,161	159,027
Ratio to total assets (%)	51.9	54.6	57.9	71.7	73.1

Total inventories = Inventories + Investments for real estate held for sale
Ratio of total inventories to total assets

[Interest Bearing Liabilities]

[Equity Ratio·Gearing Ratio]



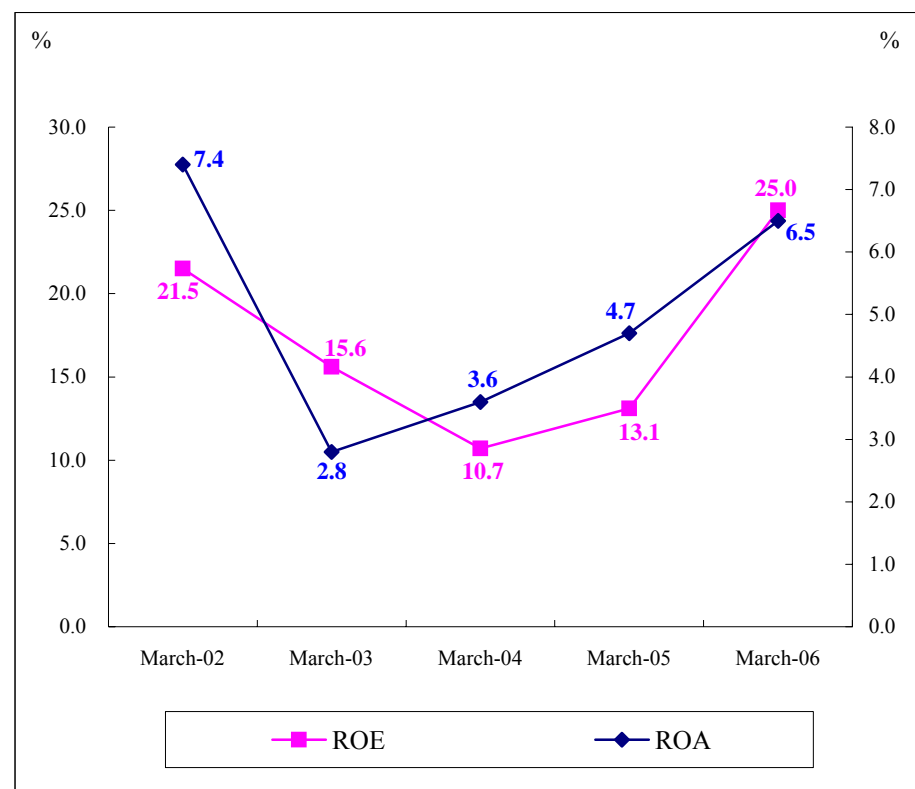
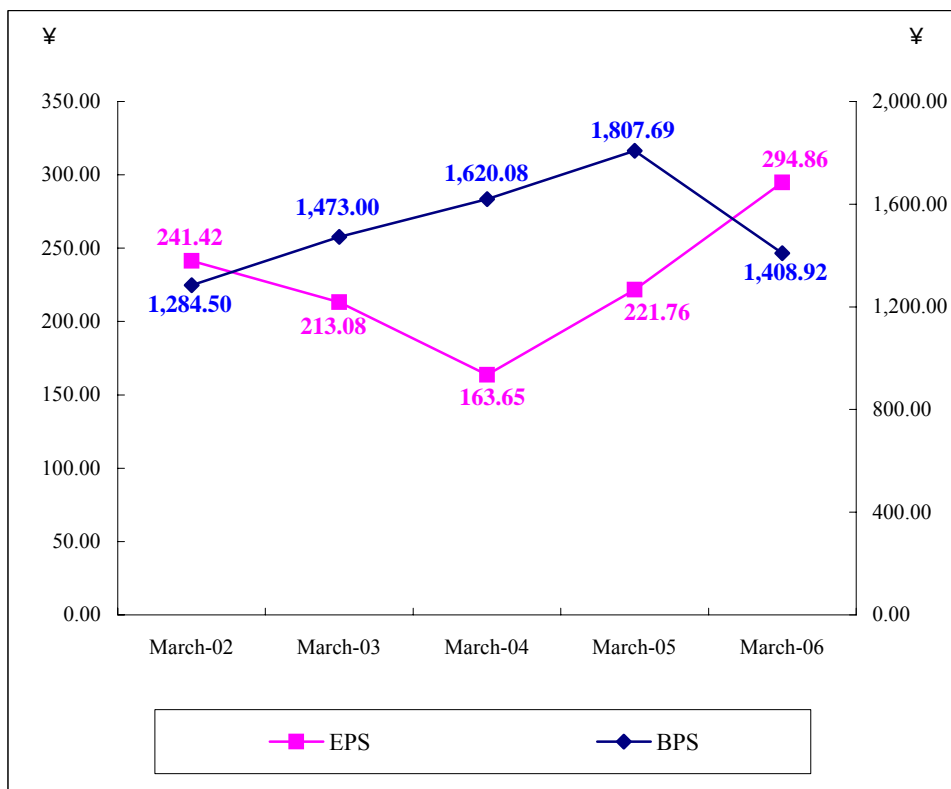
¥ million

	March-02	March-03	March-04	March-05	March-06
Interest bearing liabilities	43,176	53,908	47,862	94,872	111,790
Ratio to total assets(%)	33.0	39.2	35.4	51.9	51.4

	March-02	March-03	March-04	March-05	March-06
Equity ratio (%)	18.5	20.0	22.2	18.4	28.3
Gearing ratio (times)	4.4	4.0	3.5	4.4	2.5

[EPS・BPS]

[ROE・ROA]



	March-02	March-03	March-04	March-05	March-06
EPS	241.42	213.08	163.65	221.76	294.86
BPS	1,284.50	1,473.00	1,620.08	1,807.69	1,408.92

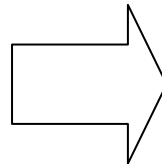
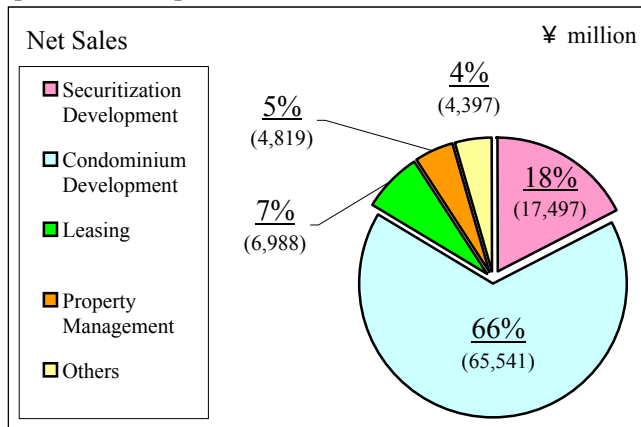
	March-02	March-03	March-04	March-05	March-06
ROE	21.5	15.6	10.7	13.1	25.0
ROA	7.4	2.8	3.6	4.7	6.5

[Segment Breakdown]

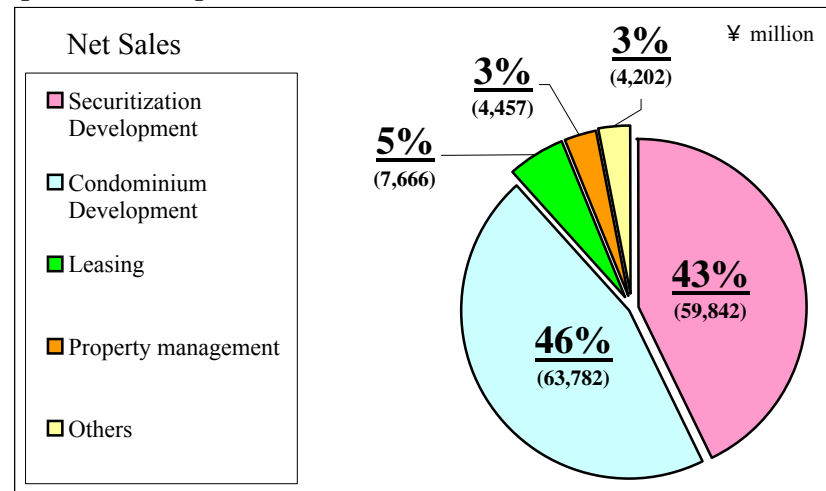
JOINT has five segments for official financial statements.

However, only three segments (securitization development, condominium development and others [combining leasing, property management and others]) are shown for other materials such as analyst meeting presentation for simplification purpose.

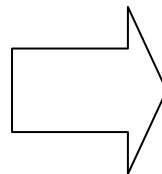
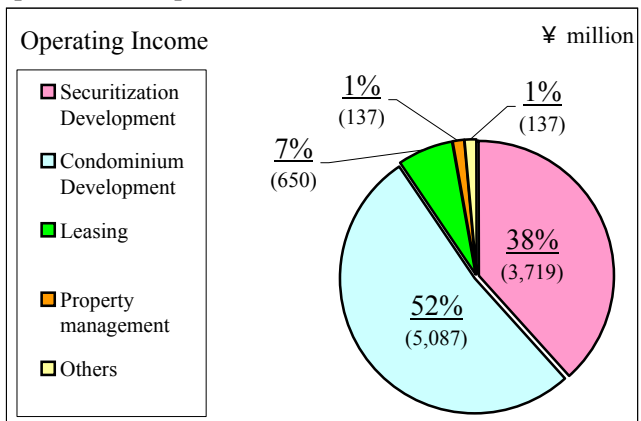
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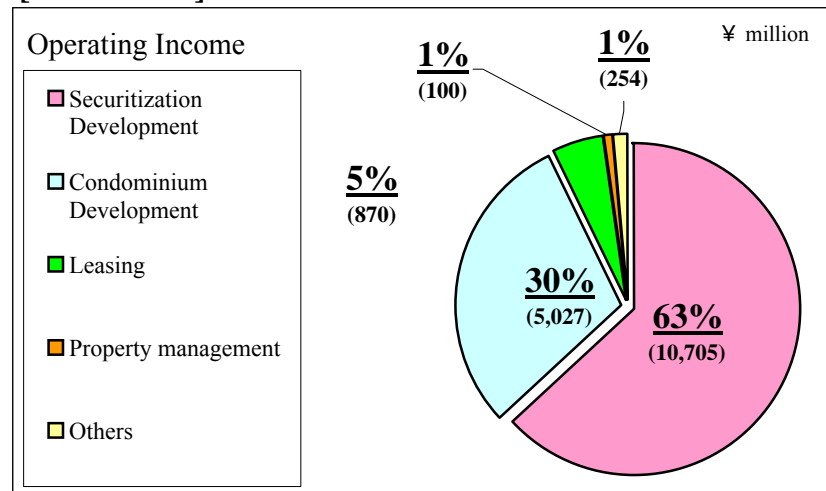
[March 2006]



[March 2005]



[March 2006]



Sales figures include segmentation adjustment.

Securitization Development


【Sales for Securitization Development】

New segmentation started in March 2006 fiscal year. Therefore, data for March 2002 to March 2005 is provided just for information.

Securitization Development

< Total Sales (March 2002 - March 2006) >
124,144 million

< Total Properties (March 2002 - March 2006) >
117 Properties

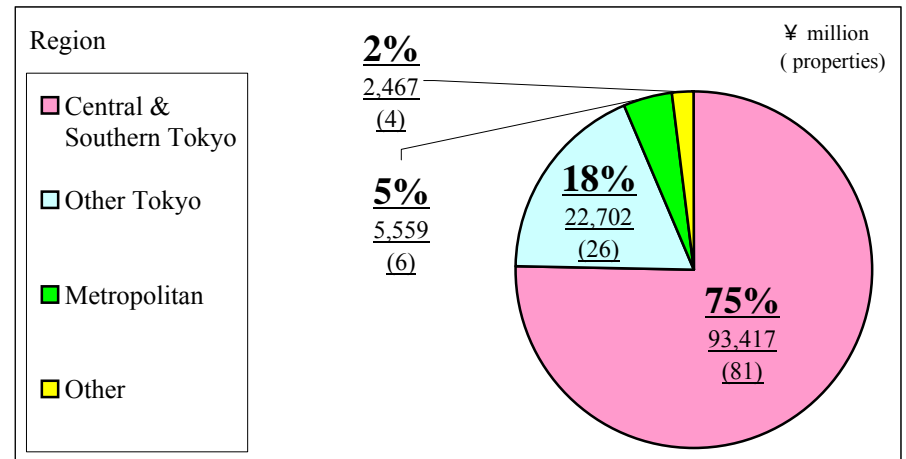
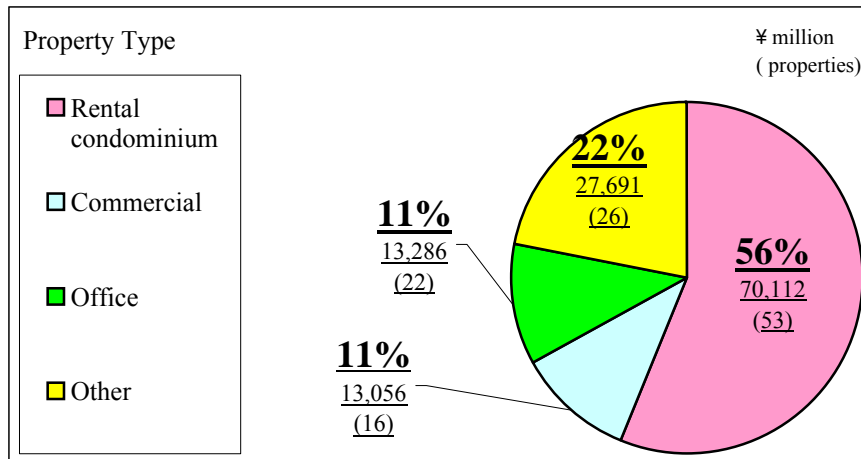


< Property Type > ¥ million

	Sales	%	Properties
Rental Condominium	70,112	56%	53
Commercial	13,056	11%	16
Office	13,286	11%	22
Other	27,691	22%	26
Total	124,144	100%	117

< Region > ¥ million

	Sales	%	Properties
Central & Southern Tokyo	93,417	75%	81
Other Tokyo	22,702	18%	26
Metropolitan	5,559	5%	6
Other	2,467	2%	4
Total	124,144	100%	117



[Region]

Central and southern Tokyo... Chiyoda, Chuo, Minato, Bunkyo, Shibuya, Setagaya, Meguro, Shinagawa and Ota ward

Other Tokyo... Area other than central and southern Tokyo

Metropolitan... Kanagawa, Chiba and Saitama prefecture

Other area... Area outside of

[Sales for Securitization Development]

New segmentation started in March 2006 fiscal year. Therefore, data for March 2002 to March 2005 is provided just for information.

< Sales (March 2002 - March 2006) ··· >

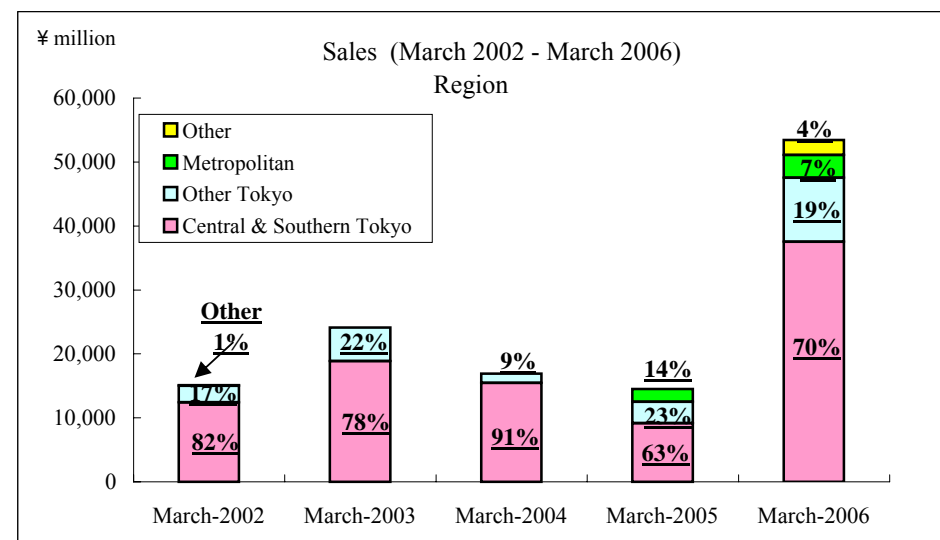
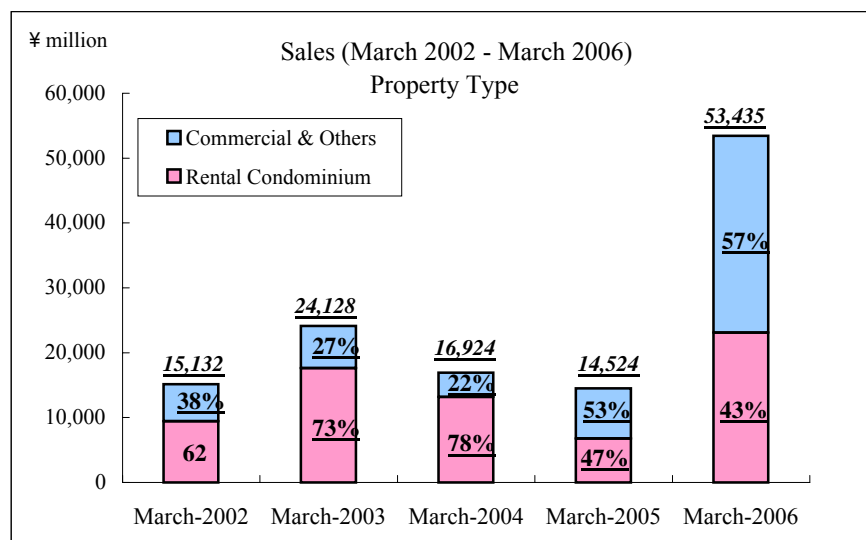
¥ million

Property Type	March 2002		March 2003		March 2004		March 2005		March 2006	
	Sales	%	Sales	%	Sales	%	Sales	%	Sales	%
Rental Condominium	9,433	62%	17,606	73%	13,181	78%	6,779	47%	23,112	43%
Commercial & Others	5,699	38%	6,522	27%	3,743	22%	7,745	53%	30,323	57%
Total	15,132	100%	24,128	100%	16,924	100%	14,524	100%	53,435	100%

< Sales (March 2002 - March 2006) ··· >

¥ million

Region	March 2002		March 2003		March 2004		March 2005		March 2006	
	Sales	%	Sales	%	Sales	%	Sales	%	Sales	%
Central & Southern Tokyo	12,402	82%	18,875	78%	15,451	91%	9,146	63%	37,544	70%
Other Tokyo	2,623	17%	5,253	22%	1,473	9%	3,351	23%	10,001	19%
Metropolitan	0	0%	0	0%	0	0%	2,027	14%	3,531	7%
Other	107	1%	0	0%	0	0%	0	0%	2,359	4%
Total	15,132	100%	24,128	100%	16,924	100%	14,524	100%	53,435	100%



[Region]

Central and southern Tokyo··· Chiyoda, Chuo, Minato, Bunkyo, Shibuya, Setagaya, Meguro, Shinagawa and Ota ward

Other Tokyo··· Area other than central and southern Tokyo

Metropolitan··· Kanagawa, Chiba and Saitama prefecture

Other area··· Area outside of

[Sales of Rental Condominium]

New segmentation started in March 2006 fiscal year. Therefore, data for March 2002 to March 2005 is provided just for information.

Rental Condominium

< Total Sales (March 2002 - March 2006) >

70,112 million

< Total Units (March 2002 - March 2006) >

2,294 Units

< Total Properties (March 2002 - March 2006) >

53 Properties

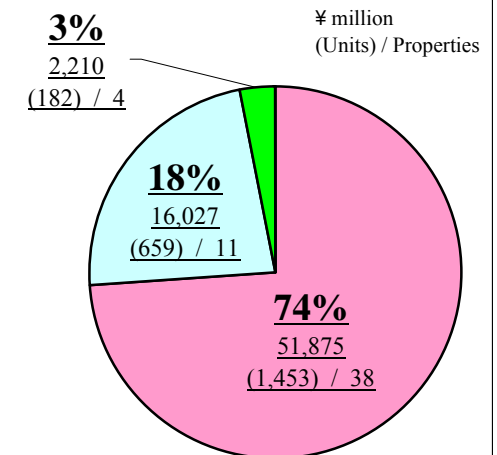
< Region >

	Sales	%	Units	Properties
Central & Southern Tokyo	51,875	74%	1,453	38
Other Tokyo	16,027	23%	659	11
Metropolitan	2,210	3%	182	4
Other	0	0%	0	0
Total	70,112	100%	2,294	53



Region

- Central & Southern Tokyo
- Other Tokyo
- Metropolitan
- Other



[Region]

Central and southern Tokyo... Chiyoda, Chuo, Minato, Bunkyo, Shibuya, Setagaya, Meguro, Shinagawa and Ota ward

Other Tokyo... Area other than central and southern Tokyo

Metropolitan... Kanagawa, Chiba and Saitama prefecture

Other area... Area outside of

[Sales of Rental Condominium]

New segmentation started in March 2006 fiscal year. Therefore, data for March 2002 to March 2005 is provided just for information.

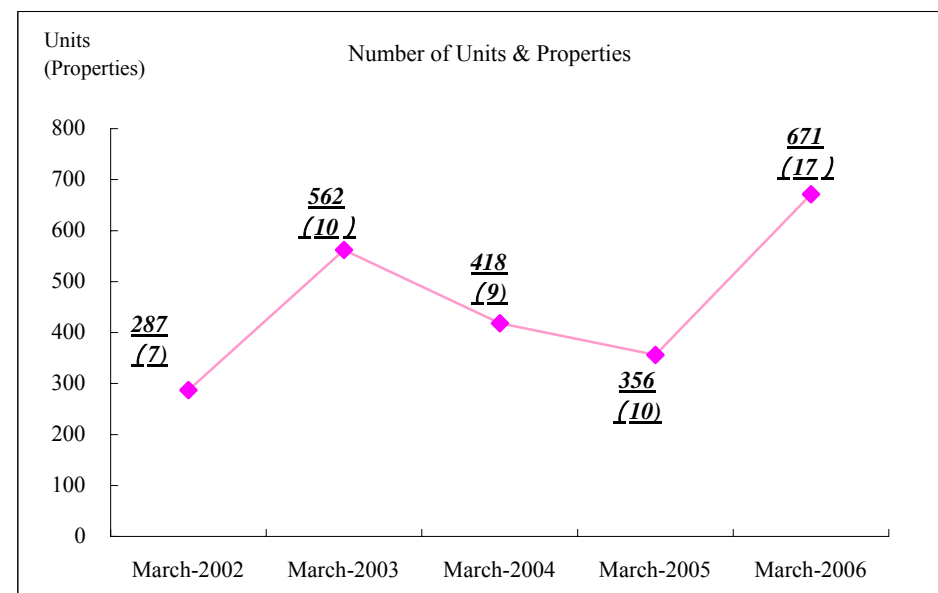
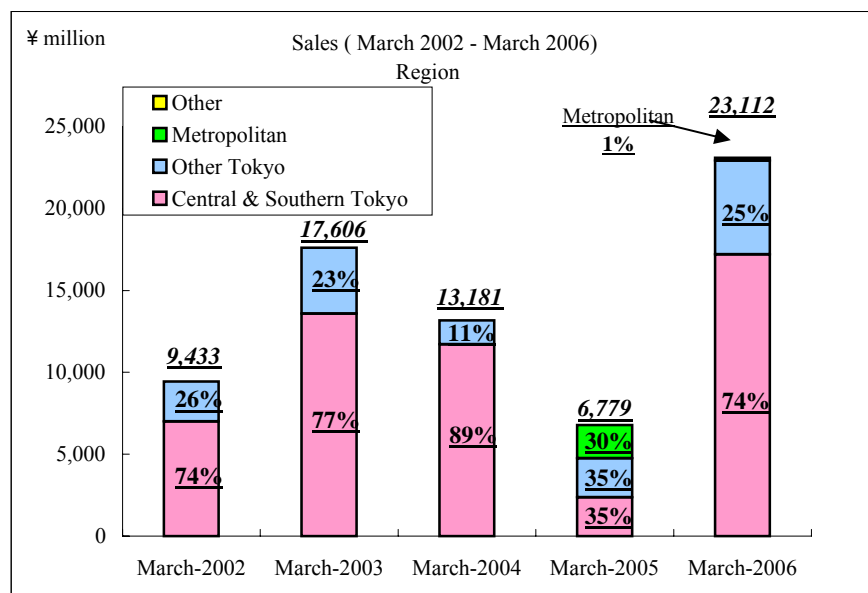
< Sales (March 2002 - March 2006) >

¥ million

Region	March 2002		March 2003		March 2004		March 2005		March 2006	
	Sales	%	Sales	%	Sales	%	Sales	%	Sales	%
Central & Southern Tokyo	6,999	74%	13,594	77%	11,708	89%	2,370	35%	17,204	74%
Other Tokyo	2,434	26%	4,012	23%	1,473	11%	2,382	35%	5,725	25%
Metropolitan	0	0%	0	0%	0	0%	2,027	30%	183	1%
Other	0	0%	0	0%	0	0%	0	0%	0	0%
Total	9,433	100%	17,606	100%	13,181	100%	6,779	100%	23,112	100%

< Number of Units & Properties >

March 2002		March 2003		March 2004		March 2005		March 2006	
Units	Properties	Units	Properties	Units	Properties	Units	Properties	Units	Properties
287	7	562	10	418	9	356	10	671	17



[Region]

Central and southern Tokyo... Chiyoda, Chuo, Minato, Bunkyo, Shibuya, Setagaya, Meguro, Shinagawa and Ota ward

Other Tokyo... Area other than central and southern Tokyo

Metropolitan... Kanagawa, Chiba and Saitama prefecture

Other area... Area outside of

[Project (Completed)]



< SPACIA Azabujuuban · >

Location	Minato-ku, Tokyo
Land Size	314.80m ² · 677.45m ²
Completion	Dec 2003 · Dec 2004
Units	29 Units · 46 Units



< SPACIA Kawasaki >

Location	Kawasaki-shi, Kanagawa
Land Size	683.69m ²
Completion	July 2004
Units	146 Units



< SPACIA Ginza >

Location	Chuo-ku, Tokyo
Land Size	636.36m ²
Completion	Feb 2005
Units	134 Units



< b-town Daikanyama >

Location	Shibuya-ku, Tokyo
Land Size	896.85m ²
Completion	Jan 2003
Tenant	6 Tenants



< b-town Jingumae >

Location	Shibuya-ku, Tokyo
Land Size	674.89m ²
Completion	Mar 2004
Tenant	6 Tenants



< b-town Jingumae >

Location	Shibuya-ku, Tokyo
Land Size	283.83m ²
Completion	May 2005
Tenant	1 Tenant

[Project (Under Construction)]



< SPACIA Meguro-Tower >

Location	Meguro-ku, Tokyo
Land Size	4,121.56m ²
Completion	Mar 2008
Units	183 Units



< SPACIA Shinjyuku-Haramachi >

Location	Shinjyuku-ku, Tokyo
Land Size	3,366.47m ²
Completion	Feb 2008
Units	164 Units



< b6 >

Location	Shibuya-ku, Tokyo
Land Size	2165.54m ²
Completion	Sep 2006
Tenant	39 Tenants



< Joy Square Yugawara >

Location	Ashigarashimo-gun, Kanagawa
Land Size	2,390.12m ²
Completion	Sep 2006
Tenant	7 Tenants

Condominium Development

[Sales of Condominiums and Other Residential Properties (single houses and land)]

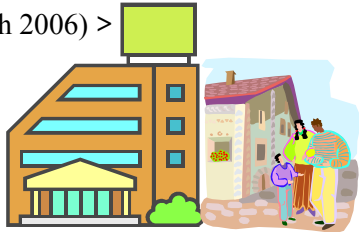
New segmentation started in March 2006 fiscal year. Therefore, data for March 2002 to March 2005 is provided just for information.

Condominiums and Other Residential

< Total Sales(March 2002 - March 2006) >
297,063 million

< Total Units (March 2002 - March 2006) >
9,660 Units

< Total Properties (March 2002 - March 2006) >
429 Properties

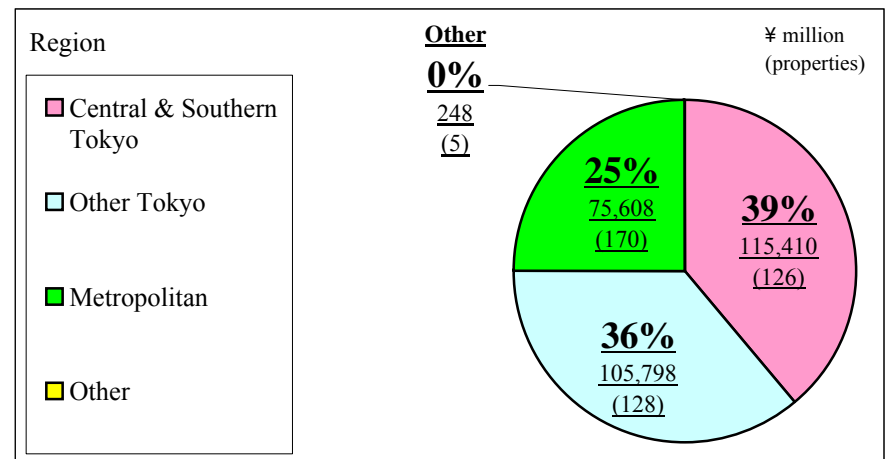
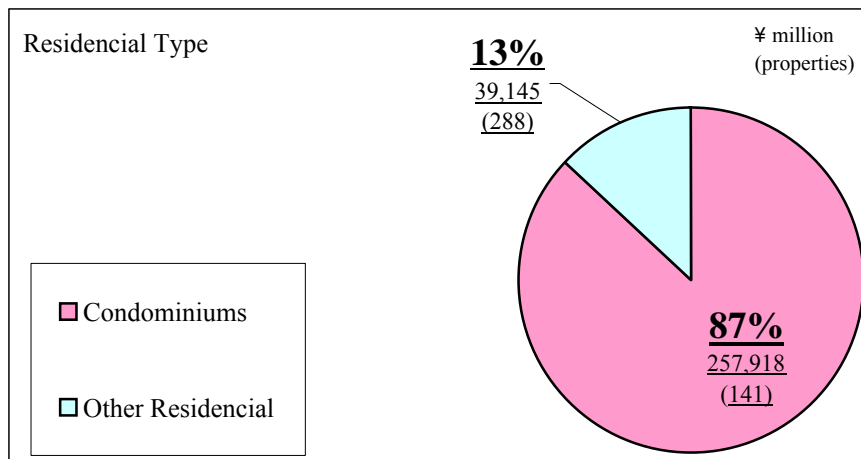


¥ million

< Residential Type >			
	Sales	%	Properties
Condominiums	257,918	87%	141
Other Residential	39,145	13%	288
Total	297,063	100%	429

¥ million

< Region >			
	Sales	%	Properties
Central & Southern Tokyo	115,410	39%	126
Other Tokyo	105,797	36%	128
Metropolitan	75,608	25%	170
Other	248	0%	5
Total	297,063	100%	429



[Region]

Central and southern Tokyo・・・ Chiyoda, Chuo, Minato, Bunkyo, Shibuya, Setagaya, Meguro, Shinagawa and Ota ward

Other Tokyo・・・ Area other than central and southern Tokyo

Metropolitan・・・ Kanagawa, Chiba and Saitama prefecture

Other area・・・ Area outside of

[Sales of Condominiums and Other Residential]

New segmentation started in March 2006 fiscal year. Therefore, data for March 2002 to March 2005 is provided just for information.

< Sales (March 2002 - March 2006) ··· >

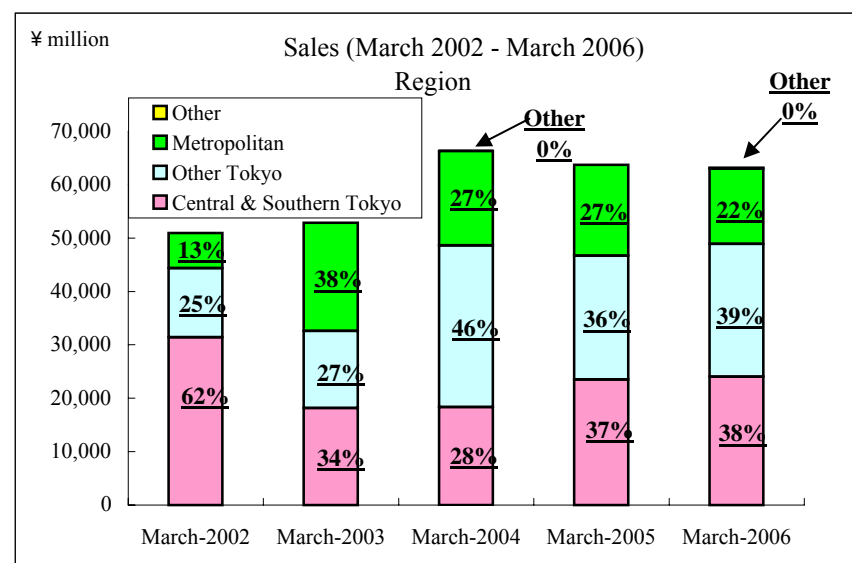
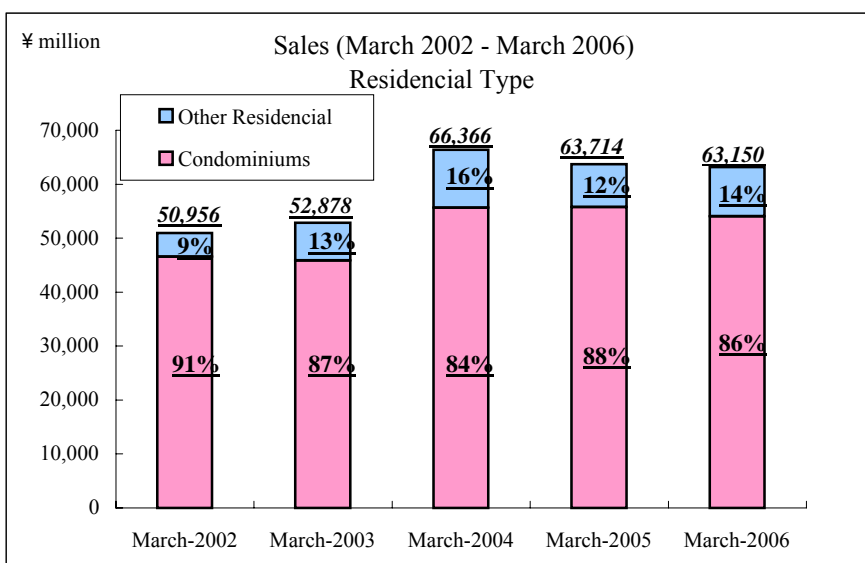
¥ million

Residential Type	March 2002		March 2003		March 2004		March 2005		March 2006	
	Sales	%	Sales	%	Sales	%	Sales	%	Sales	%
Condominiums	46,589	91%	45,877	87%	55,615	84%	55,787	88%	54,050	86%
Other Residential	4,367	9%	7,001	13%	10,751	16%	7,926	12%	9,100	14%
Total	50,956	100%	52,878	100%	66,366	100%	63,714	100%	63,150	100%

< Sales (March 2002 - March 2006) ··· >

¥ million

Region	March 2002		March 2003		March 2004		March 2005		March 2006	
	Sales	%	Sales	%	Sales	%	Sales	%	Sales	%
Central & Southern Tokyo	31,409	62%	18,135	34%	18,357	28%	23,473	37%	24,037	38%
Other Tokyo	12,964	25%	14,473	27%	30,245	46%	23,241	36%	24,873	39%
Metropolitan	6,582	13%	20,269	38%	17,662	27%	17,000	27%	14,094	22%
Other	0	0%	0	0%	102	0%	0	0%	146	0%
Total	50,956	100%	52,878	100%	66,366	100%	63,714	100%	63,150	100%



[Region]

Central and southern Tokyo··· Chiyoda, Chuo, Minato, Bunkyo, Shibuya, Setagaya, Meguro, Shinagawa and Ota ward

Other Tokyo··· Area other than central and southern Tokyo

Metropolitan··· Kanagawa, Chiba and Saitama prefecture

Other area··· Area outside of

[Sales of Condominiums]

New segmentation started in March 2006 fiscal year. Therefore, data for March 2002 to March 2005 is provided just for information.

Condominiums

< Total Sales(March 2002 - March 2006) >

257,918 million

< Total Units (March 2002 - March 2006) >

6,867 Units

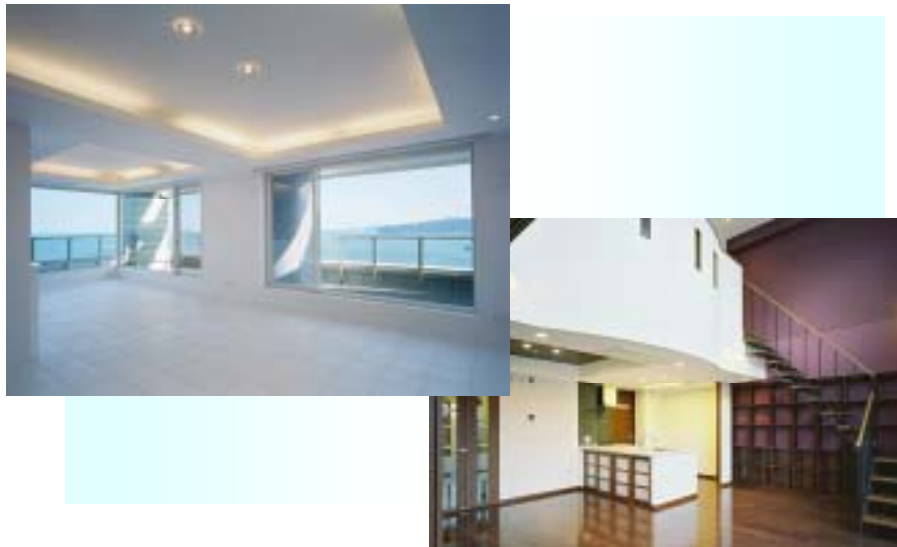
< Total Properties (March 2002 - March 2006) >

141 Properties

< Region >

¥ million

	Sales	%	Units	Properties
Central & Southern Tokyo	103,777	40%	2,270	48
Other Tokyo	97,797	38%	2,863	59
Metropolitan	56,342	22%	1,734	34
Other	2	0%	0	0
Total	257,918	100%	6,867	141

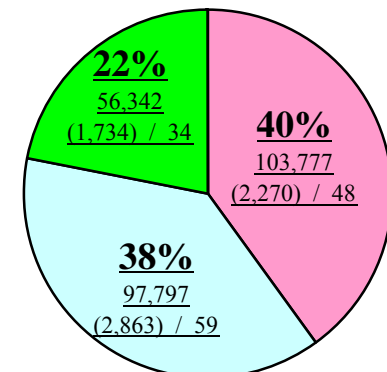


Region

¥ million

(Units) / Properties

- Central & Southern Tokyo
- Other Tokyo
- Metropolitan
- Other



[Region]

Central and southern Tokyo・・・ Chiyoda, Chuo, Minato, Bunkyo, Shibuya, Setagaya, Meguro, Shinagawa and Ota ward

Other Tokyo・・・ Area other than central and southern Tokyo

Metropolitan・・・ Kanagawa, Chiba and Saitama prefecture

Other area・・・ Area outside of

[Sales of Condominiums]

New segmentation started in March 2006 fiscal year. Therefore, data for March 2002 to March 2005 is provided just for information.

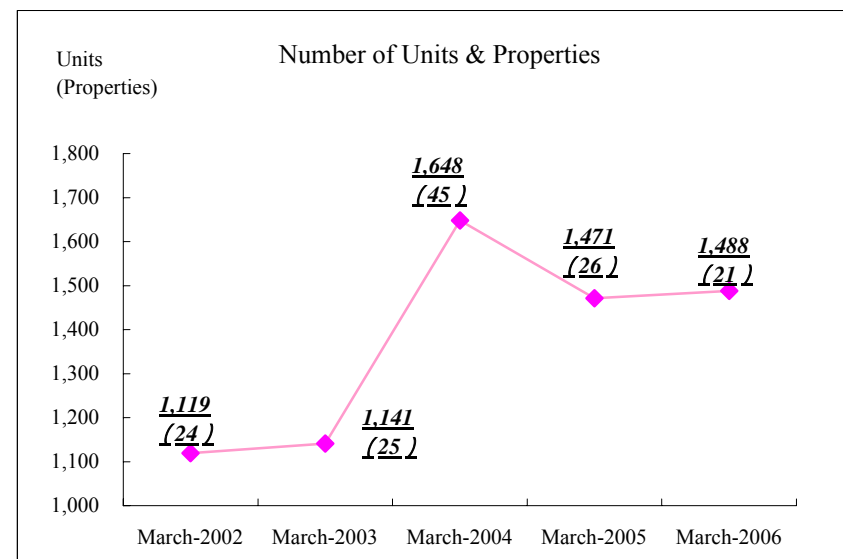
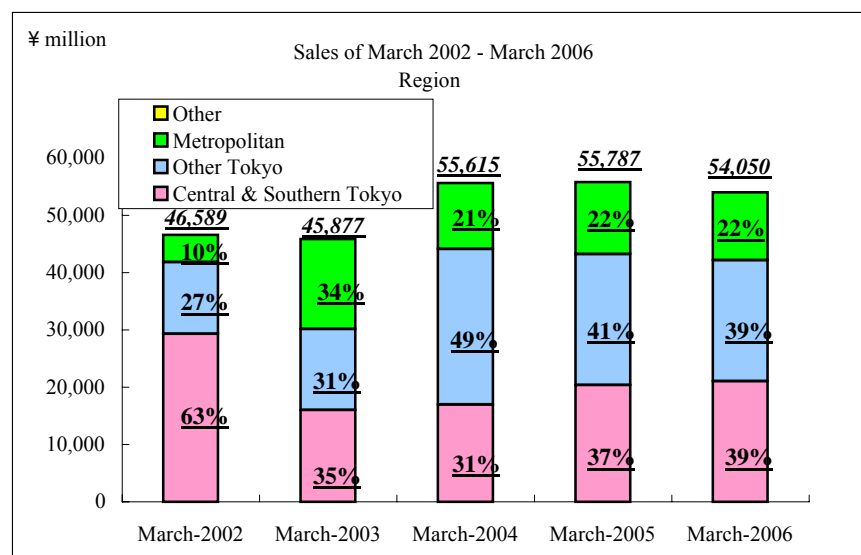
< Sales (March 2002 - March 2006) >

¥ million

Region	March 2002		March 2003		March 2004		March 2005		March 2006	
	Sales	%	Sales	%	Sales	%	Sales	%	Sales	%
Central & Southern Tokyo	29,344	63%	16,012	35%	16,970	31%	20,412	37%	21,038	39%
Other Tokyo	12,511	27%	14,136	31%	27,137	49%	22,855	41%	21,158	39%
Metropolitan	4,734	10%	15,729	34%	11,507	21%	12,520	22%	11,852	22%
Other	0	0%	0	0%	0	0%	0	0%	2	0%
Total	46,589	100%	45,877	100%	55,615	100%	55,787	100%	54,050	100%

< Number of Units & Properties >

March 2002		March 2003		March 2004		March 2005		March 2006	
Units	Properties	Units	Properties	Units	Properties	Units	Properties	Units	Properties
1,119	24	1,141	25	1,648	45	1,471	26	1,488	21



[Region]

Central and southern Tokyo... Chiyoda, Chuo, Minato, Bunkyo, Shibuya, Setagaya, Meguro, Shinagawa and Ota ward

Other Tokyo... Area other than central and southern Tokyo

Metropolitan... Kanagawa, Chiba and Saitama prefecture

Other area... Area outside of

[Project (Completed)]



< ADENIUM Nishi-Funabashi >

Location	Funabashi-shi, Chiba
Land Size	1,735.23m ²
Completion	Mar 2006
Tenant	39 Units



< ADENIUM Senszokuike-minami >

Location	Ota-ku, Tokyo
Land Size	1,206.86m ²
Completion	Mar 2006
Tenant	29 Units



< ADENIUM Senszokuike Autecouture Terrace >

Location	Ota-ku, Tokyo
Land Size	440.43m ²
Completion	Apr 2006
Tenant	14 Units



< ADENIUM Tsudanuma >

Location	Narashino-shi, Chiba
Land Size	2,564.57m ²
Completion	Apr 2006
Tenant	64 Units



< ADENIUM Atami Ocean Suite >

Location	Atami-shi, Shizuoka
Land Size	2,064.58m ²
Completion	Apr 2006
Tenant	94 Units



< ADENIUM Chitosekarasuyama >

Location	Setagaya-ku, Tokyo
Land Size	1,787.60m ²
Completion	May 2006
Tenant	49 Units

[Project (Under Construction)]



< ADENIUM Soga >

Location	Chiba-shi, Chiba
Land Size	869.35m ²
Completion	Sep 2006
Tenant	47 Units



< ADENIUM Atami-Suikoen >

Location	Atami-shi, Shizuoka
Land Size	4,335.02m ²
Completion	Sep 2006
Tenant	119 Units



< ADENIUM Koshigaya >

Location	Koshigaya-shi, Saitama
Land Size	2,001.14m ²
Completion	Sep 2006
Tenant	54 Units



Completion

Location	Fuchu-shi, Tokyo
Land Size	1,257.02m ²
Completion	Sep 2006
Tenant	42 Units



< ADENIUM Odakyu-Sagamihara >

Location	Sagamihara-shi, Kanagawa
Land Size	1,995.45m ²
Completion	Feb 2007
Tenant	110 Units



< ADENIUM Kichijyoji >

Location	Mitaka-shi, Tokyo
Land Size	9,357.64m ²
Completion	Mar 2007
Tenant	214 Units